

RESOLUTION NO. 28965

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN INTERLOCAL AGREEMENT WITH HAMILTON COUNTY REGARDING WAIVER OF ASSESSMENT OF ALL COSTS ASSOCIATED WITH 2017 REAPPRAISALS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Mayor to enter into an Interlocal Agreement with Hamilton County regarding waiver of assessment of all costs associated with 2017 reappraisals.

ADOPTED: March 21, 2017

/mem

INTERLOCAL AGREEMENT
between
HAMILTON COUNTY, TENNESSEE
and
CITY OF CHATTANOOGA, TENNESSEE

THIS INTERLOCAL AGREEMENT (hereinafter referred to as "Agreement") is made and entered into by and between Hamilton County, Tennessee (hereinafter referred to as "County"), and the City of Chattanooga, Tennessee (hereinafter referred to as "City"), a municipality within said Hamilton County, Tennessee.

WITNESSETH:

WHEREAS, T.C.A. Sections 5-1-113 and 12-9-101, *et. seq.* provide for interlocal agreements and interlocal cooperation amongst governmental entities; and,

WHEREAS, the County's legislative body has adopted the provisions of T.C.A. Section 67-5-1601, *et seq.* whereby the Hamilton County Assessor conducts a continuous four (4) year cycle of reappraising each parcel of real property located within the County, followed by an on-site review of each parcel of real property in the year following completion of the review period; and

WHEREAS, said T.C.A. Section 67-5-1601, *et seq.* provides that one-half (1/2) of the cost associated with reappraising each parcel within a municipality be borne by the County, and one-half (1/2) be borne by the City; and

WHEREAS, the appraised value of each parcel of real property determines those revenues to be expected by the County and the various municipalities therein in the preparation

of their respective annual budgets; thereby being of great benefit to said governmental entities;
and

WHEREAS, T.C.A. Section 67-5-1601(c)(2) allows the County to enter into agreements with the various municipalities within the County to waive said one-half (1/2) share of the costs associated with the Hamilton County Assessor's Office conducting said reappraisals within those municipalities; and

WHEREAS, the County's Board of Commissioners (the County legislative body), by adoption of Resolution No. 217-13 has authorized the entering into of such agreements with the various municipalities within Hamilton County, Tennessee, for the 2017 real property reappraisal; and

WHEREAS, it would be mutually beneficial to all parties hereto, and to the general public, that the County provide said relief to the City;

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, THE PARTIES HERETO DO HEREBY AGREE, that Hamilton County does hereby waive assessment of all costs associated with the 2017 reappraisals of those parcels of real property located within the City of Chattanooga, Tennessee.

[Signatures on the following page]

IN WITNESS WHEREOF, the Parties have executed this Agreement as of this _____ day of February, 2017.

HAMILTON COUNTY, TENNESSEE

By: _____
Jim M. Coppinger, Mayor

Attest:

CITY OF CHATTANOOGA, TENNESSEE

By: _____
Title: _____

Attest:
